

SECRET
Security Information

AUG 19 1952

Air

MSQW-15457

7 August 1952

Chief of Station, Frankfurt

Chief, SE

FRUENDEL

REF: WASH 11571

1. The first deposit for \$6,250 has been made to Account No. 198635, Credit Suisse, via the New York Branch Office. The second deposit will be made about 15 August 1952.

2. When the initial deposit was made, the Credit Suisse home office in Zurich queried the initiating bank here concerning the source of the funds. It seems that the deposit could not be credited unless the home office knew by whose order the deposit was made, and they required a certificate that the funds were not from any Satellite country. This latter point is to protect the bank against U.S. action blocking its dollar accounts for trading with communist countries.

3. We believe the problem has been taken care of. The initiating bank was advised that they should give the name of [redacted] as the originator of the deposit, and the bank with whom this agency initiated the deposit is furnishing the certificate that the funds did not originate in any Satellite country.

4. Copies of the letters of notice of deposit will be forwarded shortly.

LEAST AVAILABLE COPY

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CENTRAL INTELLIGENCE AGENCY
SOURCE/METHOD/EXEMPTION 3B2B
NAZI WAR CRIMES DISCLOSURE ACT
DATE 2006